

MANNER OF HOLDING

Joint Proprietors

When one party dies, the entire property passes to the survivor without reference to the terms of any Will or estate.



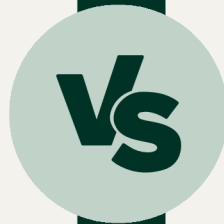
Taylor & Alex



ALEX DIES

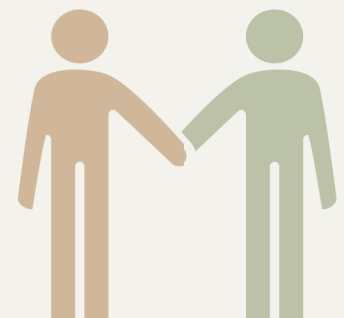


Taylor



Tenants in Common

Each party owns a separate share of the property. On the death of the first, the entire property does not automatically pass to the survivor; instead, the deceased's share is dealt with in accordance with that person's Will or estate.



Taylor + Alex



ALEX DIES



Taylor + Alex's Estate